

# Treasury Notes

the newsletter of the  
Indiana Treasurer of State  
Richard Mourdock

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The continued upheaval in the financial markets combined with the ongoing session of the Indiana General Assembly has kept my staff and I very busy.

Despite all of the gloom and doom of daily business reports, enrollment in Indiana's CollegeChoice 529 Plan continues to grow. Hoosiers are truly serious about saving. Our Indiana ESOP Initiative has, for the first time, assisted an Indiana business in being purchased by its employees. Last, but certainly not least, as Chairman of Indiana's Wireless Enhanced 9-1-1 Board, I am pleased to announce that our Emergency 9-1-1 Network received a national award for innovation.

In addition, Steve Midkiff has joined the Treasurer of State's Office as the Deputy Treasurer for Investments and Portfolio Manager. With more than thirty years in the banking industry, Steve's experience is invaluable during this challenging investing environment.

I have continued my travels of Indiana discussing important issues: unrest in the financial markets, the national economy, and my favorite subject of all the great, untapped potential of our state. If you or your organization is in need of a speaker, I would be delighted to share my thoughts with you. Please, contact my Scheduler & Administrative Assistant Shauna Cooper at (317)234-0056 or [shcooper@tos.in.gov](mailto:shcooper@tos.in.gov).

As always, you can reach us at (317)232-6386 or [www.in.gov/tos](http://www.in.gov/tos) if you have questions about the newsletter or need assistance from me or my office.

Sincerely,

Richard E. Mourdock  
Indiana Treasurer of State

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## Indiana's College Choice 529 Plan & Upromise Rewards Provides \$135,000 in Free Money



On April 3, 2009, the Indiana Education Savings Authority (IESA) announced that Hoosiers who invested in an Indiana CollegeChoice 529 Savings Plan (Plan) and who were linked to the Upromise Rewards (Rewards) program received nearly \$135,000 for the first quarter of 2009.

The Rewards program is a free service offered by Upromise Investments, Inc., the program manager for the CollegeChoice Advisor 529 Plan and the CollegeChoice 529 Direct Savings Plan. The enrollment process to open a 529 Savings account can be found online at [www.collegechoiceplan.com](http://www.collegechoiceplan.com), or through a financial advisor.

In addition to the Upromise Rewards program, Indiana taxpayers are eligible to receive a tax credit of 20% up to \$1,000 on their Indiana income taxes for contributions made to one of Indiana's Plans.

For information about Indiana's CollegeChoice 529 Savings Plan, please contact Jodi Golden, IESA's Executive Director, at (317) 232-5259 or [jgolden@tos.in.gov](mailto:jgolden@tos.in.gov).

## Indiana's ESOP Initiative Helps Radian Research Employees Buy the Company!

On January 21, 2009, Treasurer Mourdock addressed the employees of *Radian Research, Inc.* of Lafayette, Indiana. The employees gathered as rumors spread that they were coming together to meet the new owners of the business. They had no idea that they were the new owners! It was an emotional and exciting day as eighty Hoosiers realized their company was neither the victim of a hostile takeover nor were their jobs going overseas!

*Radian Research, Inc.* became the first participant in Indiana's Employee Stock Ownership Plan Initiative (IEI) "Linked-Deposit" Program.

During the announcement, Treasurer Mourdock emphasized, "Employee-owned companies have a track record of creating wealth for their employees, encouraging the entrepreneurial spirit from within, and increasing company productivity. It's critical that Indiana not only lure new employers to the state, but, equally important, we keep successful businesses already here as well. This ESOP will do exactly that!"

To learn more about the IEI and its various programs, including the Linked-Deposit Program, please visit [www.in.gov/tos/2343.htm](http://www.in.gov/tos/2343.htm)



~ Treasurer Mourdock addressing Radian Research employees ~

## Indiana's Wireless Enhanced 9-1-1 Board National Recognized



~ Ken Lowden accepting the National 9-1-1 Award ~

On March 24, 2009, Ken Lowden, Executive Director of Indiana's Wireless Enhanced 9-1-1 Board (Wireless Board), accepted a national award recognizing the innovation of Indiana's Enhanced 9-1-1 (E9-1-1) Network.

The "Outstanding 9-1-1 Program" award was bestowed upon the Wireless Board by the E9-1-1 Institute in conjunction with the Congressional E9-1-1 Caucus and the National Emergency Numbers Association.

Indiana's E9-1-1 Network routes all wireless emergency 9-1-1 calls made in Indiana to the nearest Public Safety Answering Point (PSAP), which notifies local emergency authorities and services.

Indiana was specifically recognized for being the first state to connect all of its PSAPs by one fiber network, resulting in cost savings and the ability to adapt to future technologies. In addition, the Wireless Board provides funds directly to each PSAP throughout the state to assist with expenses related to day-to-day operations.